

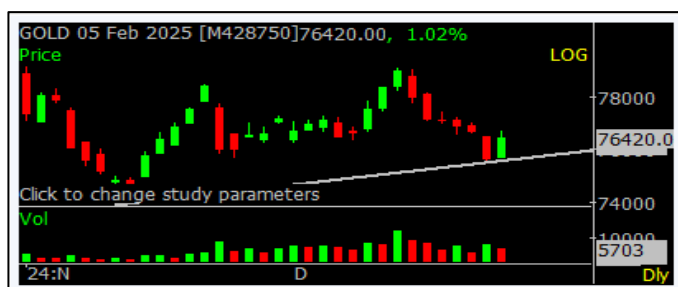
COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.76100 - 75800 levels whereas resistance is at Rs.76600 – 76900 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.87300 - 86300 levels whereas resistance is at Rs. 89400 - 90400 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 5870 - 5810 levels whereas resistance is at Rs. 6000 - 6060 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.796 – 790 levels whereas resistance is at Rs.808 - 814 levels.

CHART OF THE DAY

MCX- GOLD (DAILY CHART)

Strategy: Intraday



- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 76100 – 75800 level and resistance at 76600 – 76900. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 76600 – 76900 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 FEB 2025	75660	76680	75651	76420	5703	1.02	-0.93	0.51	21.39
SILVER	05 MAR 2025	86993	88598	86447	88392	13334	1.38	-2.87	-1.88	17.25
CRUDE OIL	17 JAN 2025	5902	5944	5844	5938	15730	0.08	-1.72	1.89	-3.65
NATURAL GAS	28 JAN 2025	284.1	292.8	278.4	291.1	45853	5.36	10.06	2.07	40.29
COPPER	31 JAN 2025	800.6	803.75	795.7	802	3032	0.23	-2.05	-0.65	9.48

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	75221	75821	76,250	76850	77449	Buy	Buy	Neutral	Sell	Strong Sell
SILVER	85661	87027	87,812	89178	90543	Buy	Buy	Neutral	Sell	Strong Sell
CRUDE OIL	5809	5873	5,909	5973	6038	Buy	Buy	Neutral	Sell	Strong Buy
NATURAL GAS	273	282	287	296	306	Sell	Sell	Sell	Neutral	Strong Buy
COPPER	792	797	800	805	810	Buy	Buy	Neutral	Sell	Strong Sell

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday, Dec 23, 2024					
20:30	USD	મહત્વ	CB Consumer Confidence (Dec)	112.9	111.7

Source: Investing.com

RESEARCH TEAM

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